

Grove Creek EOY 2020 and 2021 Proposed Budget

	2020 Proposed	2020 Actual	2021 Proposed
Income			
Annual Assessments	\$49,445.00	\$50,220.00	\$49,445.00
Prior Year Assessments		\$4,151.00	
Fees & Penalties		\$0	
Status Letter and Transfer Fees		\$900.00	
Interest		\$7.71	
Total Income	\$49,445.00	\$55,278.71	\$49,445.00
Expense- Administrative			
Postage	\$750.00	\$930.25	\$900.00
Printing/Reproduction	\$400.00	\$317.30	\$400.00
Office Supplies	\$550.00	\$430.10	\$550.00
Accounting Software	\$683.00	\$683.00	\$683.00
Website Services	\$150.00	\$150.00	\$150.00
Board & Annual Meeting	\$20.00	\$9.00	\$0.00
HOA Management Fee	\$0.00	\$0.00	\$0.00
Professional/Legal Fees	\$3,000.00	\$3,117.00	\$5,000.00
Insurance	\$2,600.00	\$2,833.00	\$2,900.00
Business License/Permits, DORA	\$20.00	\$388.00	\$388.00
Collections/Bad Debt	\$250.00	\$0.00	\$250.00
Total Expense- Admin	\$8,423.00	\$8,857.65	\$11,221.00
Expense- Operating			
Utilities- Irrigation	\$6,000.00	\$8,404.33	\$8,500.00
Utilities- Electric	\$2,000.00	\$2,400.99	\$2,500.00
Landscape/Grounds Service	\$21,600.00	\$21,600.00	\$21,600.00
Repairs & Maintenance- Irrigation	\$2,000.00	\$2,414.37	\$6,000.00
Capital Improvement	\$10,000.00	\$0	\$10,000.00
Total Expense- Operating	\$41,100.00	\$34,819.69	\$48,600.00
Net Income	\$1,472.00	\$11,601.37	(\$10,376.00)