

Grove Creek EOY 2022 and 2023 Proposed Budget

	2022 Proposed	2022 Actual	2023 Proposed
Income			
Annual Assessments	\$49,445.00	\$49,750.00	\$51,040.00
Prior Year Assessments		\$22,106.31	
Fees & Penalties		\$1,150.00	
Status Letter and Transfer Fees		\$3,750.00	
Interest		\$6.51	
Total Income	\$49,445.00	\$76,762.82	\$51,040.00
Expense- Administrative			
Postage	\$600.00	\$297.20	\$600.00
Printing/Reproduction	\$400.00	\$680.30	\$600.00
Office Supplies	\$800.00	\$1,634.06	\$1,000.00
Accounting Software	\$683.00	\$683.00	\$700.00
Website Services	\$150.00	\$150.00	\$150.00
Board & Annual Meeting	\$0.00	\$125.00	\$125.00
HOA Management Fee	\$0.00	\$0.00	\$0.00
Professional/Legal Fees	\$8,000.00	\$29,441.24	\$1,000.00
Insurance	\$3,225.00	\$5,077.47	\$5,000.00
Business License/Permits, DORA	\$342.00	\$390.00	\$390.00
Collections/Bad Debt	\$0.00	\$0.00	\$0.00
Total Expense- Admin	\$14,317.00	\$38,478.27	\$9,565.00
Expense- Operating			
Utilities- Irrigation	\$8,500.00	\$5,251.86	\$8,500.00
Utilities- Electric	\$2,500.00	\$1,983.54	\$2,500.00
Landscape/Grounds Service	\$21,600.00	\$25,095.76	\$25,000.00
Repairs & Maintenance- Irrigation	\$6,000.00	\$1,122.50	\$5,000.00
Capital Improvement	\$10,000.00	\$0.00	\$0.00
Total Expense- Operating	\$48,600.00	\$33,453.66	\$41,000.00
Net Income	(\$13,472.00)	\$4,830.89	\$475.00