

## Grove Creek EOY 2019 and 2020 Proposed Budget

	2019 Proposed	2019 Actual	2020 Proposed
<b>Income</b>			
Annual Assessments	\$49,445.00	\$49,935.00	\$49,445.00
Prior Year Assessments		\$16,077.27	
Fees & Penalties		\$2,366.57	
Status Letter and Transfer Fees		\$2,750.00	
Interest		\$19.90	
<b>Total Income</b>	<b>\$49,445.00</b>	<b>\$71,148.74</b>	<b>\$49,445.00</b>
Expense- Administrative			
Postage	\$600.00	\$930.25	\$750.00
Printing/Reproduction	\$700.00	\$317.30	\$400.00
Office Supplies	\$350.00	\$430.10	\$550.00
Accounting Software	\$683.00	\$683.00	\$683.00
Website Services	\$150.00	\$150.00	\$150.00
Board & Annual Meeting	\$20.00	\$9.00	\$20.00
HOA Management Fee	\$0.00	\$0.00	\$0.00
Professional/Legal Fees	\$2,500.00	\$3,390.00	\$3,000.00
Insurance	\$2,600.00	\$2,583.00	\$2,600.00
Business License/Permits, DORA	\$20.00	\$33.41	\$20.00
Collections/Bad Debt	\$250.00	\$0.00	\$250.00
<b>Total Expense- Admin</b>	<b>\$7,873.00</b>	<b>\$8,526.06</b>	<b>\$8,423.00</b>
Expense- Operating			
Utilities- Irrigation	\$6,000.00	\$6,994.07	\$6,000.00
Utilities- Electric	\$1,000.00	\$2,400.99	\$2,000.00
Landscape/Grounds Service	\$21,600.00	\$21,600.00	\$21,600.00
Repairs & Maintenance- Irrigation	\$1,500.00	\$514.66	\$2,000.00
Capital Improvement	\$10,000.00	\$15,951.34	\$10,000.00
<b>Total Expense- Operating</b>	<b>\$41,100.00</b>	<b>\$47,461.06</b>	<b>\$39,602.00</b>
<b>Net Income</b>	<b>\$1,472.00</b>	<b>\$15,161.62</b>	<b>\$1,420.00</b>